



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF FINANCIAL STUDIES
2021_1 EXAMINATION 1234

COURSE CODE: BFN306 **CREDIT UNIT:** 3
COURSE TITLE: Comparative Banking **TIME ALLOWED:** 2^{1/2} HOURS
NOTE: 1. To attempt question number one (1) and any other three
2. Question number 1 is compulsory and carries 25 marks, while the other questions carry 15 marks each
3. Present all your points in coherent and orderly manner

QUESTION NUMBER ONE (COMPULSORY)

- (a) Differentiate Monetary Policy from Fiscal Policy as applicable to the Nigerian banking environment (5 Marks)
- (b) Classify three (3) instruments each of monetary policy and fiscal policy. (6 Marks)
- (c) Identify four (4) contributory roles of financial development to the overall growth of any economy. (8 Marks)
- (d) In what three (3) ways can crises affect the dynamics of the political economy of banking regulation? (6 Marks)

QUESTION NUMBER TWO

- (a) Explain the nature of political economy of banking. (7 Marks)
- (b) Present the two facets of bank ownership. (8 Marks)

QUESTION NUMBER THREE

- (a) In contrast to a commercial bank, explain merchant bank. (5 Marks)
- (b) Highlight five (5) functions of a merchant bank (10 Marks)

QUESTION NUMBER FOUR

Regulation is a vital part of banking systems all over the world. With emphasis on the Nigerian banking system, list five (5) regulatory agencies and briefly explain their respective roles.
(3 Marks each x 5 = 15 Marks)

QUESTION NUMBER FIVE

- (a) Explain Capitalism in differentiation from Socialism (6 Marks)
- (b) Identify three (3) features of financial capitalism. (9 Marks)